Effect of unrealistic exchange rate$_s$ on export of goods

1624. SHRI KAMAL MORARKA: Will *the* Minister of COMMERCE be i pleased to state:

(a) whether Government are aware that the unrealistic exchange rates is one of the causes due to which Indian goods cannot bc competitive in world markets;

(b) if so, whether Government are considering the application of a differential exchange rate for exporters; and

(c) whether Government will con-eider a special Cash Compensatory Support of 10 pe$_r$ cent across the ' board for all exports?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRi P. R. DAS MUNSHI): (a) to (c No, Sir.

Export of products manufactured in India by a foreign collaborator

1625. SHRI CHIMANBHAI MEHTA. Will the Minister of COMMERCE be pleased to state:

(a) whethe$_{r\ a}$ foreign collaborator sponsible for the export of the products manufactured by it in India;

(b) whether to ensure the fulfilment of this commitment, Government ask for a bank guarantee from the foreign collaborator;

(c) if not, what are the reasons therefor:

(51 whether in view of the Punjab Agro-Pepsi proposals main attraction being juic$_e$ processing and tha too mainly for export. Government are cor iidering to obtain a bank guarantee frotK a foreign bank to protect the country's interest; and

(oV if not, what ar$_e$ the reasons therefor?

THE MINISTER OF STATE IN *I* THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) to ! (e) The requests for approval of foreign collaboration agreements are considered by the Administrative ministries on merits. These are approved subject to specified conditions. T$_n$ cases, involving export obligation, there is a standard condition attached to the approval according to which the partie$_3$ in whose favour collaboration agreements are approved, are required to execute bond, backed by legal undertaking/bank guarantee ^{T}o ensure the discharge of export obligation. In the case of M/s. Punjab Agro Industries Corporation Ltd., this ! condition has not bee$_n$ excluded while giving the foreign collaboration approval.

दिल्ली में ऋण वितरण के बारे में

1622. **श्री लाल कृष्ण आडवाणी :**

श्रीमती रेणुका चौधरी :

क्या **वित्त** मंत्री यह बताने की कृपा करेंगे कि :

(क) क्या यह सच है कि 2 अगस्त, 1987 को मोती नगर (दिल्ली सदर संसदीय क्षेत्र) में लगभग पौने चार हजार लोगों को पौने तीन करोड़ रुपए के ऋण वितरित करने के लिए एक ऋण मेला आयोजित किया गया था ;

(ख) क्या सरकार को इस आशय की कुछ शिकायतें प्राप्त हुई हैं कि कुछ राजनीतिक नेताओं और विभिन्न बैंक के अधिकारियों को मिली-भगत से इन ऋणों के वितरण में कुछ अनियमितताएं बरती गई थीं ;

(ग) यदि हां, तो ये शिकायतें किस प्रकार की हैं और इस सम्बन्ध में सरकार द्वारा क्या कार्यवाही की गई है; और